

CL Originate for SBA Loan Forgiveness

An end-to-end solution to help financial institutions and small businesses through the loan forgiveness and adjudication period.

With multiple rounds of funding expected through the CARES Act, small businesses will look to your institution to onboard and manage their loans in an easy, automated fashion. No matter if you onboarded loans with the Q2 Cloud Lending SBA Loan Origination solution, used another software solution, or handled onboarding manually, the loan forgiveness period could be the most difficult to manage. During the 8-week-long loan forgiveness period you need a solution to hold all the documentation collected during onboarding, a way to make sure the money is being used in accordance to the SBA requirements and a solution that can change based on the SBA rule updates.

Exceptional Customer Experience During the Loan Forgiveness Period

Once your small business customers have successfully applied for a loan, they will want an easy way to track permissible use of PPP loan proceeds to receive full forgiveness of their loan. Your FI has the opportunity to provide a superior online digital experience that allows your customers to manage the number of employees, payroll cost, rent, mortgage and utilities while sending

The SBA Loan Forgiveness solution is making it easy to:

- Gather usage data and documentation to track permissible use
- Ingest data from an E-Tran CSV file for easy loan data transfer
- Provide proactive compliance tools and alerts
- Manage the loan forgiveness adjudication process
- Service and refinance loans

CL Originate for Loan Forgiveness Capabilities

Digital Engagement: Gather usage data and documentation to track permissible use of PPP loan proceeds via the digital channel.

Proactive Compliance: Use digital tools, notifications and intelligent automation to proactively encourage and reinforce permissible use.

notifications that proactively encourage and reinforce permissible use. There's real-time visibility to track a borrower's loan and other details to help ensure compliance with SBA loan forgiveness requirements. Your FI's staff and small businesses customers are provided full transparency into the processes. The Q2 Loan Forgiveness solution also provides an audit trail to demonstrate compliance with the SBA program regulations and guidelines automatically, so you don't have to manage yourself.

Usage Analytics

Drive proactive compliance on the part of your borrower by encouraging permissible use. Make your borrower a participant in loan forgiveness by showing them their spending and reinforcing a permissible ratio of 75% (or more) and up to 25% used for other permissible expenses such as mortgage interest, rent, utilities and group benefits and healthcare premiums.

Remove the Guess Work with Loan Forgiveness

Leverage the flexibility of a lending platform built on Salesforce to quickly adjust configurations as the SBA regulations for loan forgiveness are finalized in the upcoming days/weeks. Our solution delivers a consistent and transparent process for PPP loan forgiveness and adjudication for the borrower and your FI, as well as for ongoing communication with the SBA.

The Q2 Cloud Lending platform is used by community and regional financial institutions, as well as some of the largest banks and lenders in the world. With intense demand for SBA loans resulting from the CARES Act, speed is your competitive advantage, and our turnkey solution and proven remote delivery methods will have you up-and-running quickly to seize this unprecedented opportunity.

Adjudication of Loan Forgiveness:

Manage the loan forgiveness adjudication process quickly and efficiently using digital workflows.

Servicing and Refinance: Automatically identify disqualified loans and servicing or refinance the loan through maturity.

Track Permissible Use

Capture essential data required to monitor permissible use of funds and loan forgiveness.

- Number of employees
- Spending Breakdown
- Monitor Usage

Capture Usage Documentation

Collect documentation to verify permissible use of Paycheck Protection Program loan funds.

- Payroll Reports
- Bank Statements
- Utility Bills, Mortgage Statements



For more information on Q2, go to [Q2.com](https://www.q2.com) or call (833) 444-3469.